

AVI

Asset Value Investors

Family Holding Companies

In December 2019 AVI are launching a dedicated Family Holding Companies strategy, capitalising on over thirty years of specialist experience.

The fund will invest in under-researched holding companies controlled by actively engaged families, that own blue chip assets and trade at discounts to NAV.



32% portfolio weighted average discount¹

Such companies are found globally, offering diverse look-through exposure, with returns generated both from NAV growth and discount narrowing.

AVI currently manages £1,130m across a range of strategies focused on under-researched and misunderstood companies which own attractive quality assets and trade at discounts to NAV.

For more information please contact:

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¹ FBO Portfolio as at 31/10/2019.

Term sheet

Name: AVI Family Holding Companies Fund

Structure: Irish Qualifying Investor Alternative Investment Fund (QIAIF)

Objective: The investment objective of the Fund is to achieve long-term capital appreciation. The Fund will aim to exceed the returns of the MSCI All Country World (ex U.S.) Index through the active management of a focussed portfolio of listed equity investments in family-backed holding companies

Launch date: December 2019

Capacity: £750m

AVI investment: AVI-related parties to invest initial c.£4.3m

Minimum investment: £100,000 or currency equivalent

Share classes: GBP, USD, EUR all unhedged

Frequency of dealing: Monthly

Fee: 1% management fee. Founder fee rates available to early investors subject to terms

Fund administrator: SEI Investment – Global Fund Services Ltd

For more information please contact:

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