

Asset Value Investors appoints new Business Development Director

LONDON, 12 June 2023 - Asset Value Investors ('AVI'), the London-based investment manager, today announced that Henry Ballmann has joined the firm as Business Development Director, DACH region, effective immediately.

In this newly created role, Henry will lead AVI's activities across the DACH-region, including fundraising, client support and business development strategy. He will report directly to Kimberley Lau, Executive Director at AVI.

Henry brings more than 18 years of business development and relationship management experience across Europe, Asia and the US having previously worked at leading fund management groups such as Fidelity, Principal Global Investors, PGIM and Wellington Management International. Henry also has extensive knowledge and experience working with consultants, pension funds and insurance companies in German-speaking Europe.

Commenting on the appointment, Ballmann said: *"I am excited to be joining AVI and supporting the next stage of growth. I look forward to working with a team whose investment expertise across specialist strategies with impressive track records offers a great opportunity to serve new and existing clients."*

Joe Bauernfreund, Chief Executive Officer and Chief Investment Officer of Asset Value Investors said: *"Henry's comprehensive experience in business development and investor relations will help to bring our differentiated, high conviction strategies to a wider audience and strengthen AVI's presence in German-speaking countries."*

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Notes to Editors

About Asset Value Investors (AVI)

AVI is an investment management company established in London, United Kingdom, in 1985. AVI manages AVI Global Trust (£1.2bn), AVI Japan Opportunities Trust (£168m), both public companies whose shares are listed and traded on the main market of the London Stock Exchange.