

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS AVI Worldwide Opportunities Fund

Class A Accumulation (GB0031831026)

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

### OBJECTIVES AND INVESTMENT POLICY

#### Investment Objective

To provide capital growth over the long-term being five years or more. Five years is also the minimum recommended period for holding shares in this fund. This does not mean that the fund will achieve the objective over this, or any other, specific time period and there is a risk of loss to the original capital invested.

#### Investment Policy

The fund will invest in a range of investment companies. These include but are not limited to; closed end investment companies, investment trusts and real estate investment trusts. The fund manager can also invest in collective investment schemes including open-ended investment companies.

The investments will be across a broad range of asset classes including fixed income (including bonds issued by governments and companies), convertible bonds (bonds that can convert into company shares), company shares and property company shares (including real estate investment trusts).

The fund manager may also invest in other asset classes, which may include commodities (such as gold and timber), private equity (through listed investments), hedge funds and specialist financial assets (such as loans and insurance policies). Exposure will be obtained through collective investment schemes managed or advised by the Investment Manager or other investment companies. The fund may invest in derivatives and forward transactions (these are contracts whose value is based on the change in price of an underlying investment) for the purpose of efficient portfolio management, including hedging (hedging is designed to offset the risk of another investment falling in price).

The fund is actively managed which means that the fund manager will manage and adapt the portfolio depending on their assessment of the broad economic environment and market conditions.

The full investment objective and policy, which outline all the eligible investments, are available in the fund's prospectus.

**Terms explained:**

**Accumulation shares:** any income made by the fund will be reinvested to grow the value of your investment.

**Derivatives:** this is a financial contract whose value is related to the value of an underlying asset or index, often used with the aim of managing risk or enhancing returns.

**Bonds:** Issued by companies or governments and similar to a loan in nature, usually paying a fixed or variable interest rate.

**REITs:** Real Estate Investment Trust; a type of security that invests in real estate through property or mortgages.

**Convertible bonds:** bonds that can convert into company shares.

**Efficient portfolio management:** managing the fund in a way that is designed to reduce risk or cost and/or generate extra income or growth.

**Hedge:** an investment which aims to reduce the risk of adverse price movements in an asset or group of assets.

#### Benchmark

The fund is actively managed without reference to a benchmark and the Investment Manager has full discretion over the composition of the fund's portfolio, subject to the stated investment objective and investment policy.

The Company's performance may be compared against the IA Flexible Investment Sector.

#### Income

Any income the fund generates in respect of your investment is rolled up (accumulated) and included in the value of your shares.

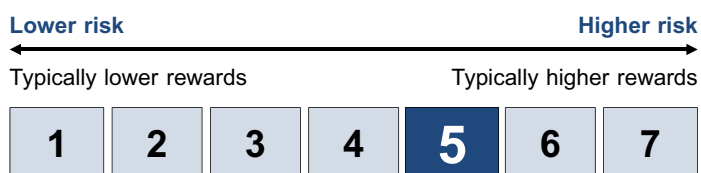
#### Fund Currency

The base currency of the fund is GBP.

#### Subscription and Redemption

You can buy, sell and switch shares in the fund on any UK business day. We will need to receive your instruction before 12 noon to buy shares at that day's price.

### RISK AND REWARD PROFILE



#### Risk Disclaimer

The Risk and Reward Indicator table demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table above shows the fund's ranking on the Risk and Reward Indicator.

Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases.

Please note the fund's risk category may change in the future.

#### Why is the fund in the specific category?

This fund is ranked 5. This is due to historical price movement of such investments.

#### The indicator does not take into account the following risks of investing in this Fund:

**Liquidity risk:** during difficult market conditions some securities may become more difficult to sell at a desired price.

**Interest Rate Risk:** property companies tend to hold relatively high levels of debt and their share price can be sensitive to an unexpected increase in interest rates.

**Legal or tax risk:** arising from a change in legal regulations, tax rules or the application of them.

Further details on risk factors that apply to this fund are set out in the Risk Factors section of the prospectus.

## CHARGES

The charges you pay are used to pay the costs of running the fund. These charges reduce the potential growth of your investment.

### One-off charges taken before or after the investment

**Entry charge** 5.00%

**Exit charge** 0.00%

This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.

### Charges debited to the Fund over a year

**Ongoing charge** 1.64%

### Charges debited to the Fund under certain specific conditions

**Performance fee:** Not applicable

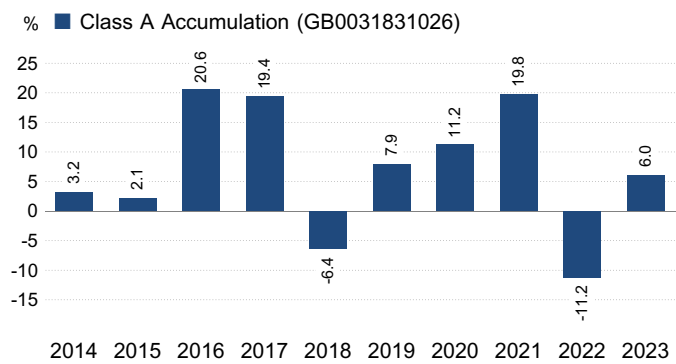
The entry and exit charges are maximum figures. In certain cases you may pay less - you can find this out from your financial advisor.

The ongoing charges figures is capped at 1.61%. It excludes the cost of buying or selling assets for the Fund (unless these assets are share of another fund). It also does not include the costs associated with the underlying holdings which are 0.03%

You may also be charged a dilution levy on entry to or exit the fund.

For more information about charges, please see Fees and Expenses section of the prospectus, which is available at [www.waystone.com](http://www.waystone.com).

## PAST PERFORMANCE



Fund launch date: 1 May 2003.

Share/unit class launch date: 1 May 2003

Past performance is calculated in GBP.

Past performance is not a reliable indication of future performance.

All charges and fees, except any entry fee, have been included in the performance figures.

The fund name changed from Premier Miton Worldwide Opportunities Fund to WS AVI Worldwide Opportunities Fund on the 18th December 2023.

## PRACTICAL INFORMATION

### Depository

The Depository of the fund is Northern Trust Investor Services Limited, 50 Bank Street, London E14 5NT.

### Further Information

You can obtain further detailed information regarding the fund, its prospectus, its annual assessment of value, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling 0203 997 2460 or visiting [www.waystone.com](http://www.waystone.com) and also by request in writing to Waystone Management (UK) Limited, 2nd Floor, 20-22 Bedford Row, London, WC1R 4EB.

### Remuneration Policy

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at [www.waystone.com](http://www.waystone.com) or by requesting a paper copy free of charge (see above for contact details).

### Conversion of units/shares

This document describes only one share class, Class A Accumulation of the fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right can be found in the relevant section of the prospectus.

### Price Publication

You can check the latest prices by calling **0330 0240 785** or visiting our website [www.waystone.com](http://www.waystone.com).

### Tax Legislation

The fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment.

### Liability Statement

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.