

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## AVI Global Special Situations Fund (the “Fund”) a Sub-Fund of GATEWAY UCITS FUNDS PLC

CLASS B (EUR) ISIN: IE0005EAPTK6

CLASS B (GBP) ISIN: IE0008Q72UI9

CLASS B (USD) ISIN: IE000DG5O9L7

The Manager of the Fund is Equity Trustees Fund Services (Ireland) Limited

### Objectives and investment policy

The investment objective of the Fund is to generate long-term returns.

The Sub-Investment Manager shall seek to achieve the investment objective by investing globally in a portfolio of companies whose share prices, in the opinion of the Sub-Investment Manager, stand at a significant discount to the Sub-Investment Manager's estimated underlying net asset value of those companies.

The Fund is actively managed with reference to the net dividend total return of the MSCI All Country World Index Net Total Return in USD for performance comparison purposes as well as for the purposes of calculating the performance fee.

The Sub-Investment Manager shall select investable companies that meet the share price criteria indicated above.

The Sub-Investment Manager screens investable companies using external research and its own database of companies.

The Sub-Investment Manager's investment philosophy is based on three key themes: seek durable businesses that are growing in value; find companies currently trading at discounted valuations to their share price; and actively engage with company management to ascertain where value can be accrued to shareholders.

The Sub-Investment Manager's process is to build a portfolio comprising circa 35 – 45 securities. This facilitates clear monitoring on invested companies. The invested companies may represent a variety of industries and sectors, although there is no guarantee that this will be the case and the portfolio may contain a lesser or greater number of holdings at any time.

The Fund will seek to achieve its objective by investing predominantly in equity and equity related securities. (Fund is not excluded from holding bonds (may receive them through a corporate action), ETFs or CIS, as allowed by the UCITS rules.) Where considered appropriate, the Fund may utilise financial derivative techniques and instruments for efficient portfolio management and/or to protect against foreign exchange risks.

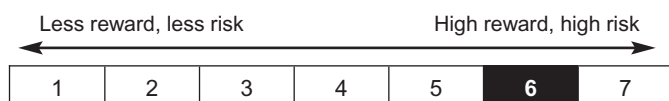
Shares can be bought and redeemed on any dealing day where banks on London and Dublin are open for business.

The Sub-Fund does not intend to pay a dividend.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**For full investment objective and policy information please refer to the Supplement.**

### Risk and reward profile



The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. The lowest category does not mean a risk-free investment. The indicator is based on past data, it may change over time and it is not a reliable indication of the future risk profile of the Fund. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.

The Fund's risk level is classified as category 6, indicating a higher than average risk but with the potential for higher reward. The high risk is attributed to the nature of volatility of the Fund's investments. The category shown is not guaranteed to remain unchanged and may shift over time.

The Fund may also be exposed to the following risks which may not be adequately taken into account by the risk indicator above:

- **Equity Risk:** Investing in equity securities may offer a higher rate of return than investments in debt securities or other types of investments. However, the risks associated with investments in equity securities may also be higher, because the investment performance of equity securities depends upon factors which are difficult to predict.
- **Trading Risk:** All trading activities risk the loss of capital. While the Sub-Investment Manager attempts to moderate these risks through the Fund's investment program and risk management techniques, there can be no assurance that the Fund's investment and trading activities will be successful or that Shareholders of the Fund will not suffer losses.
- **Portfolio Volatility:** Certain market segments, in which the Sub-Investment Manager may invest, may be characterized by above average price volatility and rapid change of sector-specific market conditions. The Fund's

Shareholders may therefore be exposed, from time to time, to relatively volatile performance and may experience negative performance during periods of unfavourable market conditions, or in instances where the U.S. securities market and the securities markets in other countries are negatively correlated i.e. moving in different directions.

- **Concentration Risk:** A risk can arise from a concentration of investment in certain assets or markets. The Fund is particularly heavily dependent on the performance of equity assets and or markets.
- **Counterparty Risk:** The Fund will have credit risk on the counterparties with which it trades. In the event of the insolvency, bankruptcy or default of any such counterparty the Fund bears the risk that the counterparty may not settle a transaction in accordance with market practice due to credit or liquidity problems of the counterparty, or due to the insolvency, fraud or regulatory sanction of the counterparty, thus causing the Fund to suffer a loss.
- **Liquidity Risk:** The Fund may not be able to sell an investment at the time and price that is most beneficial to the Fund and may be unable to raise cash to meet redemption requests as a result.

Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller may have to lower the price or sell other securities instead or forego an investment opportunity.

**For full details on risk factors for this Fund, please refer to the Prospectus and Supplement**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest |       |
|--|-------|
| Entry charge                                     | 5.00% |
| Exit charge                                      | 0.00% |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

The Directors do not intend to impose the entry charge.

| Charges taken from the fund under certain specific conditions |      |
|---|------|
| Performance-related fees above a hurdle                       | None |

| Charges taken from the fund over a year |  |
|---|--|
| Ongoing charge                          | CLASS B (EUR): 0.80%<br>CLASS B (GBP): 0.80%<br>CLASS B (USD): 0.80% |

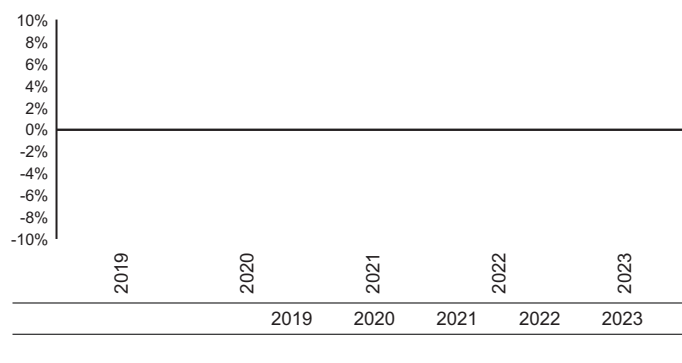
You can obtain further information about these charges, in the “fees and expenses” section of the prospectus and/or supplement which is available from the administrator, Société Générale Securities Services, SGSS (Ireland) Limited at 3rd Floor, IFSC House, IFSC, Dublin 1.

The ongoing charges figure is estimated because the share/unit class is relatively new and has insufficient track record for us to calculate it exactly. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

The Fund's annual report for each financial year will include detail on the exact charges levied.

For further information about charges, please refer to the relevant section in the Fund's Prospectus and Supplement.

## Past performance



There is insufficient data to provide a useful indication of past performance to investors.

The Fund has not yet been launched.

The share/unit class has not yet been launched.

## Practical information

GATEWAY UCITS FUNDS PLC is authorised in Ireland and regulated by the Central Bank of Ireland under reference number C137517.

The custodian is Société Générale S.A., Dublin branch.

The prospectus, supplement, the latest annual reports and half yearly reports and accounts are available in English from the administrator, Société Générale Securities Services, SGSS (Ireland) Limited at 3rd Floor, IFSC House, IFSC, Dublin 1. The prospectus and periodic reports are prepared for the entire UCITS named at the beginning of the key investor information document.

The latest published prices of shares of each share class of the Fund are available on Bloomberg.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.equitytrustees.com](http://www.equitytrustees.com). A paper copy will be made available by the Manager, free of charge upon request.

The base currency of the Fund is USD.

The Fund is a sub-fund of GATEWAY UCITS FUNDS PLC, an umbrella fund with segregated liability between sub-funds.

This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the umbrella and your investment in the Fund will not be affected by any claims against any other sub-funds of the umbrella.

Subscription, redemption or conversion requests should be addressed to the administrator at Société Générale Securities Services, SGSS (Ireland) Limited, Transfer Agency Department, 3rd Floor, IFSC House, IFSC, Dublin 1.

Investors may request conversion of some or all of their Shares in one Fund or Class to Shares in another Fund or Class or another Class in the same Fund. Please see Prospectus heading “Conversion of Shares”.

The Fund is subject to Irish tax laws which may have an impact on your personal tax position. For further details you should consult a tax advisor.

Equity Trustees Fund Services (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland under reference number C183076.

This Key Investor Information is accurate as at 11 March 2024.