

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## AVI Global Special Situations Fund (“the Fund”)

CLASS A (GBP) ISIN: IE000JIDJD84

This is a Sub Fund of Gateway UCITS Funds plc.

Gateway Fund Services Limited is the UCITS Management Company of the Fund.

### Objectives and investment policy

The investment objective of the Fund is to generate long-term returns.

There can be no assurance that the Fund will achieve its investment objective.

The Sub-Investment Manager shall seek to achieve the investment objective by investing globally in a portfolio of companies whose share prices, in the opinion of the Sub-Investment Manager, stand at a significant discount to the Sub-Investment Manager’s estimated underlying net asset value of those companies.

The Sub-Investment Manager’s investment philosophy is based on three key themes: seek durable businesses that are growing in value; find companies currently trading at discounted valuations to their share price; and actively engage with company management to ascertain where value can be accrued to shareholders.

The Sub-Investment Manager’s process is to build a portfolio comprising circa 35 – 45 securities. This facilitates clear monitoring on invested companies. The invested companies may represent a variety of industries and sectors, although there is no guarantee that this will be the case, and the portfolio may contain a lesser or greater number of holdings at any time. The Fund does not target any specific industry, sector, or geographic area, but will look to identify companies trading at a discount to their current net asset value, on a global basis.

The Sub-Investment Manager screens investable companies using external research and its own database of companies.

The Fund will seek to achieve its objective by investing predominantly in equity and equity related securities. The Fund may also invest up to 10% of its assets in Collective Investment Schemes (CIS). Where considered appropriate, the Fund may utilise financial derivative techniques and instruments for efficient portfolio management and/or to protect against foreign exchange risks.

The Fund is actively managed with reference to the net dividend total return of the MSCI All Country World Index Net Total Return for performance comparison purposes as well as for the purposes of calculating the performance fee. The portfolio is unconstrained by the benchmark and holdings may deviate significantly from those in the benchmark index.

The Fund does not intend to pay a dividend.

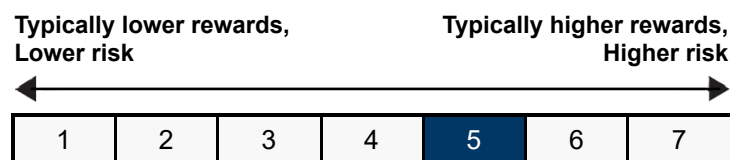
Shares can be bought and redeemed on any dealing day on which banks in Dublin and London are generally open for business.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

**For full investment objective and policy information please refer to the Supplement.**

### Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund’s ranking on the Risk and Reward Indicator.



The Fund’s risk level is classified as category 5, indicating a higher-than-average risk but with the potential for higher reward. The high risk is attributed to the nature of volatility of the Fund’s investments. The category shown is not guaranteed to remain unchanged and may shift over time. Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer losses in all cases.

The Fund may also be exposed to the following risks which are not adequately taken into account by the risk indicator above:

- **Equity Securities Risk:** Equities can lose value rapidly, and typically involve higher market risks than bonds, money market instruments or other debt instruments. Fluctuation in value may occur in response to activities of individual companies, the general market, economic conditions, or changes in currency exchange rates.

- **Concentration Risk:** In certain conditions the Sub-Fund may invest in a relatively small number of securities, which may result in portfolio concentration in sectors, countries, or other groupings. These potential concentrations mean that a loss arising in a single investment may cause a proportionately greater loss in the Sub-Fund than if a larger number of investments were made.
- **Liquidity Risk:** There is a risk that adverse market conditions may affect the Fund’s ability to sell assets at the price the Fund would like, or the Fund may have to sell them at a loss.
- **Currency Risk:** To the extent that a Sub-Fund holds assets that are denominated in currencies other than the base currency, any changes in currency exchange rates could reduce investment gains or income, or increase investment losses.
- **Market Risk:** Prices and yields of many securities can change frequently and can fall based on a wide variety of factors.
- **Volatility Risk:** Volatility can be defined as the extent to which the price of an investment changes within a short time period. The performance of the fund may be impacted by periods of heightened market volatility.

Certain securities may be difficult or impossible to sell at the time and the price that the seller would like. The seller may have to lower the price or sell other securities instead or forego an investment opportunity.

**For further risk information please see the Prospectus and the Fund Supplement.**

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

The Directors do not intend to impose the entry charge.

### Charges taken from the fund under certain specific conditions

Performance fee	None
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### Charges taken from the fund over a year

Ongoing charge	1.00%
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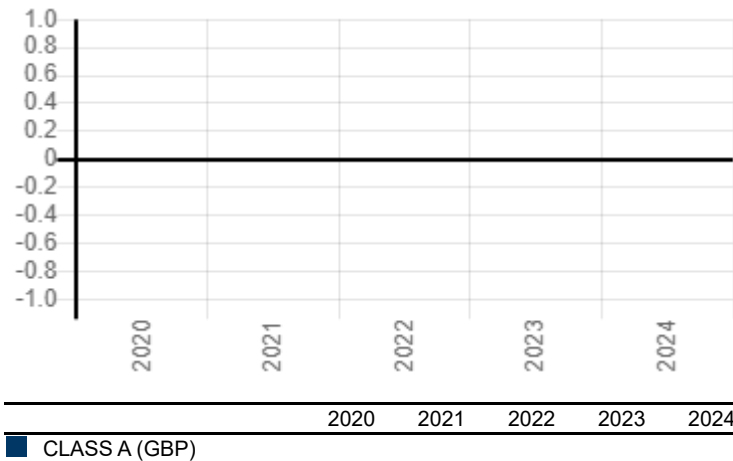
You can obtain further information about these charges, in the “fees and expenses” section of the prospectus and/or supplement which is available from the administrator, Société Générale Securities Services, SGSS (Ireland) Limited at 3rd Floor, IFSC House, IFSC, Dublin 1.

The ongoing charges figure is estimated because the share/unit class is relatively new and has insufficient track record for us to calculate it exactly. The ongoing charges figure may vary from year to year and will exclude the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

The Fund’s annual report for each financial year will include detail on the exact charges levied.

For further information about charges, please refer to the relevant section in the Fund’s Prospectus and Supplement.

## Past performance



- There is insufficient data to provide a useful indication of past performance to investors.
- Fund launch date: 17 April 2024.
- Share/unit class launch date: 17 April 2024.

## Practical information

Gateway UCITS Funds plc is authorised in Ireland and regulated by the Central Bank of Ireland under reference number C137517.

The custodian is Société Générale S.A., Dublin Branch.

The prospectus, supplement, the latest annual reports and half yearly reports and accounts are available in English from the administrator, Société Générale Securities Services, SGSS (Ireland) Limited at 3rd Floor, IFSC House, IFSC, Dublin 1. Email: [service.ta-dublin@sgss.socgen.com](mailto:service.ta-dublin@sgss.socgen.com). The prospectus and periodic reports are prepared for the entire UCITS named at the beginning of the key investor information document.

The latest published prices of shares of each share class of the Fund are available on Bloomberg.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.gatewayfundservices.com](http://www.gatewayfundservices.com). A paper copy will be made available by the Manager, free of charge upon request.

The base currency of the Fund is USD.

The Fund is a sub-fund of GATEWAY UCITS FUNDS PLC, an umbrella fund with segregated liability between sub-funds.

This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of the umbrella and your investment in the Fund will not be affected by any claims against any other sub-funds of the umbrella.

Subscription, redemption or conversion requests should be addressed to the administrator at Société Générale Securities Services, SGSS (Ireland) Limited, Transfer Agency Department, 3rd Floor, IFSC House, IFSC, Dublin 1.

Investors may request conversion of some or all of their Shares in one Fund or Class to Shares in another Fund or Class or another Class in the same Fund. Please see Prospectus heading “Conversion of Shares”.

The Fund is subject to Irish tax laws which may have an impact on your personal tax position. For further details you should consult a tax advisor.

Gateway Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

The Manager is authorised in Ireland and regulated by the Central Bank of Ireland under reference number C183076.

This Key Investor Information is accurate as at 13 February 2025.