

Assessment of Value Report


WS AVI Worldwide Opportunities Fund

Report Date: 31 December 2025

Published Date: April 2026



WS AVI Worldwide Opportunities Fund

Overall Rating  Our annual assessment has concluded that the Fund offers overall value to investors. All of the criteria assessed were rated Green, with no areas of concern identified.

Company	WS AVI Worldwide Opportunities Fund
Authorised Corporate Director (ACD)	Waystone Management (UK) Limited
Investment Manager	Asset Value Investors Limited
Assets Under Management (AUM)	£36,515,307
Fund Launch Date	30 April 2003
Recommended Holding Period (RHP)	5 years
IA Sector	Flexible Investment
Comparator Benchmark	IA Flexible Investment
Investment Objective*	To provide capital growth over the long term being five years or more.

* The investment objective and policy was updated on 30 January 2026. SONIA + 2% was also added as a target benchmark on this date.

Actions carried forward from 2024 Assessment – None.

Resolution of 2024 Actions – N/A.

Proposed actions arising from 2025 Assessment – No actions proposed.

To aid investor understanding, we have published a document setting out our value assessment process, including the glossary, on the WMUK website. This can be found here <https://www.fundsolutions.net/media/uw4f0nwi/wmuk-s-assessment-of-value-process-final.pdf>.