

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name: AVI Global Trust plc (the "Company")

Product Manufacturer: Asset Value Investors Limited

Product Code: GB00BLH3CY60

Call +44 (0)20 7659 4800 for more information.

National Competent Authority: Financial Conduct Authority

This document is accurate at its production date 30 June 2026.

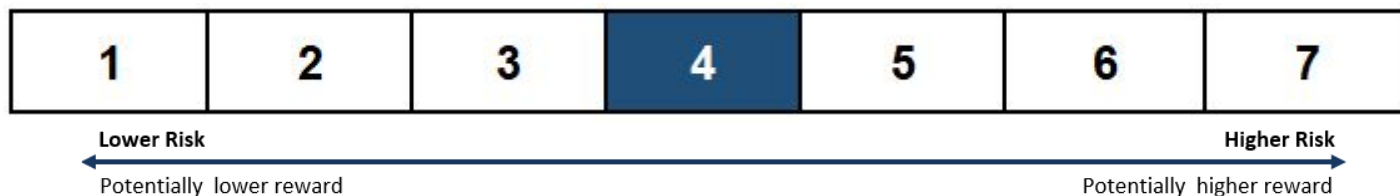
Alert: You're about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	AVI Global Trust plc is a closed-end investment trust.
Objectives	The investment objective of the Company is to achieve capital growth through a focused portfolio of investments, particularly in companies whose share prices stand at a discount to estimated underlying net asset value. Investments are principally in companies listed on recognised stock exchanges in the UK and/or overseas, which may include investment holding companies, investment trusts and other companies, the share prices of which are assessed to be below their estimated net asset value or intrinsic worth.
Gearing	AVI Global Trust plc has borrowed to purchase assets for the company. This will magnify any gains or losses made by the Company. At the production date of this document the Company had the following borrowings: - ¥8,000,000,000 1.38% Unsecured Loan Notes 2032 - ¥4,500,000,000 1.44% Unsecured Loan Notes 2033 - £30,000,000 4.184% Unsecured Loan Notes 2036 - €30,000,000 3.249% Unsecured Loan Notes 2036 - €20,000,000 2.93% Unsecured Loan Notes 2037 - ¥5,000,000,000 2.28% Unsecured Loan Notes 2039
Intended retail investor	Due to the nature of the investment strategy, this fund may not be appropriate for investors who plan to withdraw their money within 5 years.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

The manufacturer has classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level.

Be aware of currency risk. If you are a non-UK investor, you will receive payments in a different currency, so the final returns you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

Invested amount: £1,000		1 year	5 years (recommended holding period)
Stress scenario	What you might get back after costs	£588.85	£446.00
	Average return each year	-41.12%	-11.08%
Unfavourable scenario	What you might get back after costs	£678.77	£852.13
	Average return each year	-32.12%	-2.96%
Moderate scenario	What you might get back after costs	£1,060.63	£1,482.30
	Average return each year	6.06%	9.65%
Favourable scenario	What you might get back after costs	£1,743.68	£2,202.90
	Average return each year	74.37%	24.06%

What happens if AVI Global Trust plc is unable to repay?

The Company is a closed-end investment trust company listed on the London Stock Exchange and therefore investors will be able to close their investments on each working day. As a shareholder of AVI Global Trust plc you would not be able to make a claim to the Financial Services Compensation Scheme (or equivalent overseas authorities in the case of non-UK shareholders) in the event that the company is unable to pay out.

What are the costs?

Costs over the time

Invested amount: £1,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total Costs	£7.00	£21.00	£35.00
Impact on return (RIY) per year	0.70%	0.70%	0.70%

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest £1,000. The figures are estimates and may change in the future.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

Other ongoing costs of 0.70% reflects the total fee paid to Asset Value Investors Limited (the Investment Manager) on the first £1bn of assets. This fee falls to 0.60% on any assets in excess of £1bn. For more information on the fees and expenses incurred by the Company, please see the latest Annual Report which can be found on the Company's website at www.aviglobal.co.uk.

One-off costs	Entry costs		Not Applicable.
	Exit costs		Not Applicable.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of buying and selling underlying investments for the product.
	Other ongoing costs	0.70%	The impact of the costs charged each year for managing your investments.*
Incidental costs	Performance fees	0.00%	Not Applicable.
	Carried interests		Not Applicable.

*All costs incurred by the Company, including the investment management fee, are reflected in the Company's share price as quoted on the main market of the London Stock Exchange.

How long should I hold it and can I take money out early?

Due to the nature of the investment strategy, the suggested holding period is at least 5 years. However, investors will be able to close their investments on a daily basis.

How can I complain?

Investors in AVI Global Trust plc do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Complaints about the Company or any of its related documentation should be sent to either the AIFM or Company Secretary (see contact details below):

AIFM:

Asset Value Investors Limited
2 Cavendish Square
London W1G 0PU
United Kingdom
Tel. +44 (0)20 7659 4800
info@assetvalueinvestors.com

Company Secretary:

MUFG Corporate Governance Limited
51 Lime Street
London EC3M 7DQ
United Kingdom
Tel: +44 (0) 333 300 1932
Aviglobal_Cosec@cm.mpms.mufg.com

Other relevant information

For more information, please visit the Company's website at www.aviglobal.co.uk.